

City of Minneapolis

Request for Committee Action

To: Transportation & Public Works
Date: 9/13/2016
Referral: N/A
From: Public Works Department
Lead Staff: Andrew Carlson, Project Manager, Transportation Maintenance & Repair
Presented by: Andrew Carlson, Project Manager, Transportation Maintenance & Repair
File Type: Action
Subcategory: Special Service District

Subject:

54th & Lyndale Special Service District: 2016 Operating Plan and Budget amendments

Description:

Authorizing amendment to the 2016 Operating Plan and Budget for the 54th & Lyndale Special Service District.

Previous Actions:

None

Ward/Address:

Ward 11

Ward 13

Background/Analysis:

The 54th & Lyndale Special Service District completed a streetscape enhancement project in 2015. One funding source for the project, a Hennepin County REPP grant in the amount of \$24,602, was awarded in 2015 however the funds were not received until the spring of 2016 due to the reimbursement structure of the grant. As a result, the SSD ended 2015 with a budget deficit of \$13,034. Ordinance 432.60(4) allows for the SSD to amend its annual operating plan by City Council action.

With the 2016 receipt of the grant funds, the 54th & Lyndale Special Service District's advisory board recommends that the grant funds and the entire 2015 budget deficit be incorporated into their 2016 operating budget as shown in the attached proposed amended 2016 Operating Plan and Budget. The amended budget for 2016 would be \$23,068.

The proposed adjustments would not affect current year SSD service charges for ratepayers.

Staff recommends approval of the proposed 54th & Lyndale Special Service District 2016 budget amendment.

Financial Review:

No financial impact.