



Minneapolis
City of Lakes

**Community Planning &
Economic Development**

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Minneapolis MN 55401-2534

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January 18, 2013

Dear Applicant:

The City of Minneapolis is soliciting development funding proposals for the Affordable Housing Trust Fund (AHTF). The program purpose is to help finance the production, preservation or stabilization of affordable rental housing in Minneapolis. The AHTF Request for Proposals (RFP), program information, funding proposal submittal requirements and application materials may be found here: <http://www.minneapolismn.gov/ahtf>. The RFP includes a new requirement in Section IX to provide a City historic resources review letter for projects that include demolition.

The source of the money for this 2012 AHTF supplemental RFP is approximately \$3 million of federal Community Development Block Grant (CDBG) funds only. As further described in the RFP materials, CDBG funds may generally be used for rehabilitation and typical development costs associated with rehabilitation.

Only the specific projects types described below qualify for 2012 AHTF supplemental funds:

1. Projects which applied for funding in a previous AHTF Request for Proposals (RFP) but were not approved for funding by the City Council;
2. Previously funded AHTF or Low Income Housing Tax Credit projects experiencing unexpected shortfall or gap;
3. Interagency Stabilization Group (ISG) projects moving through the ISG technical review process;
4. New proposals that have already received Minnesota Housing Finance Agency, HUD, and/or Hennepin County funding awards; or
5. Project proposals with strong neighborhood support. To meet this, proposals must be reviewed and supported in writing by the City recognized official neighborhood group in which the project is located on all of the following measures:
 - a) Identity of developer and identity of owner;
 - b) Number of units;
 - c) Project size (square footage, number of floors);
 - d) Number of affordable units and number of market rate units; and
 - e) Project's physical design to the degree known.

Funding proposals are being accepted between the date of this letter and 4:00 p.m., CDT, on February 11, 2013. Funding proposals will be reviewed and scored in the order in which they are received on a "first come, first reviewed" basis until the aggregate funding request totals \$3 million or more from qualified projects with sufficiently complete funding proposals. The City has the right to reject any and all applications at its sole discretion. Deliver or mail applications to the following person and address:

Matt Goldstein
Minneapolis CPED,
Crown Roller Mill
105 Fifth Avenue South, Suite 200
Minneapolis, MN 55401-2534

Questions about the AHTF program should be directed to Matt Goldstein at 612-673-5075 or matt.goldstein@minneapolismn.gov.

