

July 2, 2014

Mr. Larry Parker, CTP  
Cash Manager, Treasury Division  
City of Minneapolis  
350 South 5<sup>th</sup> Street, Room 323M  
Minneapolis, MN 55415

Dear Mr. Parker:

Please accept this as confirmation that Vaughan Nelson does not provide the City of Minneapolis with any banking services nor does it maintain custody of any of the City's assets. Vaughan Nelson only performs investment management services for the City through trading authorization on an account held at a third-party custodian. Vaughan Nelson manages a Limited Maturity fixed income portfolio consisting solely of U.S. Government and Government Guaranteed fixed income securities.

Regarding Vaughan Nelson's participation in programs or scholarships within the City, Vaughan Nelson, located in Houston, TX, does not participate in charitable programs in Minneapolis but we do support the following non-profits among others:

American Cancer Society  
Boys Hope Girls Hope  
Leukemia and Lymphoma  
Methodist Hospital  
Special Olympics

As it relates to Vaughan Nelson' internal policies regarding utilization of subcontractors which are designated as "women owned", "minority owned", or "disabled" business enterprises, please note that Vaughan Nelson does not utilize any sub-contractors. We do not have an outside vendor policy that requires consideration/utilization of the groups noted.

Sincerely,



Richard B. Faig  
Chief Compliance Officer/Director, Finance Administration

RBF/sft